

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **CUE ENERGY RESOURCES LIMITED**
ACN/ARSN 45 066 383 971

1. Details of substantial holder (1)

Name **Zeta Resources Limited**
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 17 July 2014
The previous notice was given to the company on 15 May 2014
The previous notice was dated 16 May 2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	42,784,261	6.13%	50,652,188	7.256%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16 May 2014 – 17 July 2014	Zeta Resources Limited	On market purchases	906,756	7,867,927	7,867,927
6 June 2014	Zeta Resources Limited	Off Market Transfer	3,162,500	(26,354,167)	(26,354,167)
6 June 2014	Bermuda Commercial Bank Limited	Off Market Transfer	3,162,500	26,354,167	26,354,167

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Zeta Resources Limited	HSBC Custody Nominees Australia Limited	Zeta Resources Limited	Beneficial owner	24,298,021 ordinary shares	24,298,021
Bermuda Commercial Bank Limited	HSBC Custody Nominees Australia Limited	Bermuda Commercial Bank Limited	Beneficial owner	26,354,167 ordinary shares	26,354,167

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Bermuda Commercial Bank Limited	Investment Manager: ICM Limited

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Zeta Resources Limited Bermuda Commercial Bank Limited ICM Limited	Bermuda Commercial Bank Building 19 Par-La-Ville Road Hamilton HM12 Bermuda

Signature

print name

Greg Segers

capacity

Notifications Administrator

sign here

Greg Segers

date

21/07/2014
